

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

Industrial Promotion – Extension of certain incentives under Industrial Investment Promotion Policy (IIPP) 2005-2010 to M/s Aurobindo Pharma Limited - Unit-IV Situated at Plot Nos.4 & 34 to 48, APIIC, EPIP, Pashamylaram Village, Pattancheru Mandal, Medak District - Sanction - Orders- issued.

INDUSTRIES & COMMERCE (IP) DEPARTMENT

G.O.Ms.No. 34

Dated: 23.04.2011

Read the following:-

- 1) From the Director, M/s Trident Life Sciences Limited, Hyderabad Lr.No.Nil, dated.27.03.2010.
- 2) Minutes of the State Investment Promotion Committee (SIPC) Meeting held on 17.06.2010.
- 3) Minutes of the State Investment Promotion Board (SIPB) Meeting held on 28.06.2010.
- 4) From the Senior General Manager (Admn), M/s Aurobindo Pharma Limited, Hyderabad Lr.No.Nil,dt.03.05.2010.

>><<

ORDER:-

In the reference 1st read above, the Director, M/s Trident Life Sciences Limited, Hyderabad has stated that, it is proposed to set up a “Liquid Injectables” unit at Plot Nos. 4 & 34 to 48, APIIC, EPIP, Pashamylaram Village, Pattancheru Mandal, Medak District with a capacity of 145 Million Numbers per annum with an investment of Rs.158.89 Crores and likely to create employment of 1500 persons directly and 2000 persons indirectly and requested the Government to extend the incentives under IIPP 2005-10 and also issue pipe line certificate for sanction of incentives.

2. In the reference 2nd read above, State Investment Promotion Committee (SIPC) have discussed the above proposal and recommended to place the matter before the State Investment Promotion Board (SIPB).

3. In the reference 3rd read above, the State Investment Promotion Board (SIPB) in its meeting held on 28.06.2010 have recommended to extend 50% VAT/CST or SGST reimbursement for a period of 5 years and all other incentives as per the Industrial Investment Promotion Policy, (IIPP) 2005-10 Policy and also felt that the Exemption of the condition of “Achievement of Financial Closure” for Pipeline status is not required, if the tie-up of finances through own means is already reflected, can also be taken as financial closure and accordingly they may be considered for Pipeline Status.

4. In the reference 4th read above, the Senior General Manager(Admn), M/s Aurobindo Pharma Limited, Hyderabad has stated that originally M/s Trident Life Sciences Limited was applied incentives under Mega Project and now the same was merged with M/s Aurobindo Pharma Limited with effective from 29.04.2010 and M/s Trident Life Sciences Limited, unit is renamed as Unit-IV of Aurobindo Pharma Limited and requested the Government to continue the incentives sanctioned for this unit in the name of Aurobindo Pharma Limited, Unit-IV, Pashamylaram village, Pattancheru mandal, Medak District.

(P.T.O.)

:: 2::

5. Government after careful examination of the proposal and in view of the recommendations of the State Investment Promotion Board (SIPB), hereby extend the following incentives to M/s Aurobindo Pharma Limited, (Unit-IV) at Plot Nos. 4 & 34 to 48, APIIC, EPIP, Pashamylaram Village, Pattancheru Mandal, Medak District under Industrial Investment Promotion Policy (IIPP) 2005-2010 as decided by State Investment Promotion Board:-

- (a) To extend 50% VAT/CST or SGST reimbursement for a period of 5 years from the date of commencement of commercial production and preference shall be given to locals in providing employment in the unit; and
- (b) all other incentives as per the Industrial Investment Promotion Policy, (IIPP) 2005-10 subject to their eligibility and applicability of the unit, which include;
 - (1) 100% reimbursement of Stamp duty and transfer duty paid by the industry on purchase of land meant for industrial use;
 - (2) 100% reimbursement of Stamp duty and transfer duty paid by the industry on financial deeds and mortgages etc.;
 - (3) Power cost will be reimbursed @ Rs.0.75 per unit during the first year of the policy and thereafter for the remaining four years the rate of reimbursement would be so regulated on yearly basis keeping in view of the changes in the tariff structures to ensure that power cost to the industry is pegged down to the first year's level;
 - (4) 50% subsidy on the expenses incurred for quality certification limited to Rs.1.00 Lakh;
 - (5) 25% subsidy on cleaner production measures limited to Rs.5.00 Lakhs; and
 - (6) 50% subsidy on the expenses incurred for patent registration limited to Rs. 5.00 Lakhs.

6. The Commissioner of Industries, Andhra Pradesh Hyderabad shall take necessary action in the matter accordingly and intimate the status of progress of work done by the unit from time to time to Government. He shall also ensure to obtain the No Objection Certificate from the concerned financing units in respect of aided units for change of name of unit from M/s Trident Life Sciences Ltd., to M/s Aurobindo Pharma Limited, Unit-IV, Pashamylaram village, Medak District and follow other orders/guidelines in the matter.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

B. SAM BOB,

PRINCIPAL SECRETARY TO GOVERNMENT AND
COMMISSIONER FOR INDUSTRIAL PROMOTION

To

The Commissioner of Industries, Andhra Pradesh, Hyderabad.

M/s Aurobindo Pharma Limited, (Unit-IV) in Plot.Nos.4&34 to 48, APIIC, EPIP, Pashamylaram Village, Pattancheru Mandal, Medak District through the Commissioner of Industries, Andhra Pradesh, Hyderabad.

Copy to:

The Accountant General, Andhra Pradesh, Hyderabad

The Commissioner of Commercial Taxes, Hyderabad

The Chairman & Managing Director, APTRANSCO., Hyderabad

The Managing Director, APCPDC Ltd., Hyderabad

The Vice Chairman & Managing Director, APIIC, Hyderabad.

The District Collector, Medak

The General Manager, District Industries Centre, Medak.

The Law Dept./ The Finance (Exp.I&C) Dept.

The Energy Dept./ The Rev. (Reg.) Dept.

The Rev. (CT) Dept./ The Ind. & Com. (INF) Dept.

P.S. to Minister(Major Industries)/ P.S. to Chief Secretary to Govt.

P.S. to Secretary to C.M./ P.S. to Prl. Secretary to Govt. & CIP, Ind.& Com. Dept.

SC/SF

// Forwarded :: By Order //

Section Officer